



Financial Overview

J Joyce-Smith, Fiscal Officer

April 20, 2022

2021 Tax Year (payable 2022) Real Property Valuations

*Source Butler County Value Abstract

Class	<u>Assessed Values</u>	<u>%</u>	<u>% by Class</u>
Residential (Class I)	196,542,830	82.593%	
Agricultural (Class I)	<u>18,306,230</u>	7.693%	
Sub Total	214,849,060		90.286%
Industrial (Class II)	2,056,920	0.864%	
Commercial (Class II)	13,304,120	5.591%	
PUPP (Class II)	<u>7,755,310</u>	3.259%	
Sub Total	23,116,350		9.714%
Grand Total	237,965,410		

Ross Township - Current Funding Sources

▶ Administration (General Fund) 2022 CY

General Fund	Amount	%	
Real Property Tax	\$195,000.00	43.02%	Inside Millage .92 mills
Local Government	\$110,071.00	24.29%	Drastically reduced by Gov. Kasich
Other Sources	<u>\$148,128.90</u>	32.69%	Reduced by loss of Personal Property Tax and Estate Tax
	\$453,199.90		

Ross Township - Current Funding Sources

Road	Amount	%	
Real Property Tax	\$359,000.00	51.07%	Inside Millage 1.8 mills
Permissive Gas Tax	\$319,500.00	45.45%	
Other Sources	<u>\$24,500.00</u>	3.49%	
	\$703,000.00		
Police	Amount	%	
Real Property Tax	\$800,000.00	94.04%	3.75 mills voted levy
Other Sources	<u>\$50,690.00</u>	5.96%	SRO contract; fines; and fees
	\$850,690.00		
Fire	Amount	%	
Real Property Tax	\$1,080,000.00	79.%	5.75 mills voted levy
Other Sources	<u>\$287,050.00</u>	21%	EMS billing, grants, etc
	\$1,367,050.00		

Revenue vs Expenditure trends - 2017 through 2021
 2022 CY(estimates) *Revenues are estimated low and expenditures high

Department	Year	Prior Year Balance	Revenue	Expenditures	Annual Gains v Loss	Ending Balance
Administration	2017	\$1,308,255.10	\$641,956.99	\$924,617.96	\$282,660.97	\$1,025,594.13
General Fund	2018	\$1,025,594.13	\$655,838.72	\$847,371.49	\$191,532.77	\$834,061.36
1000	2019	\$834,061.36	\$858,949.68	\$918,597.73	\$59,648.05	\$774,413.31
(inc 3101 until 2020)	2020	\$774,413.31	\$731,434.88	\$524,009.10	\$207,425.78	\$981,839.09
	2021	\$981,839.09	\$558,000.87	\$549,850.95	\$8,149.92	\$989,989.01
	2022	\$989,989.01	\$453,200.00	\$465,741.00	\$12,541.00	\$977,448.01
Fire	2017	\$545,166.39	\$1,607,623.07	\$1,342,727.09	\$264,895.98	\$810,062.37
Fire Fund & FRAE	2018	\$810,062.37	\$1,389,597.15	\$1,208,629.12	\$180,968.03	\$991,030.40
Services Fund	2019	\$991,030.40	\$2,013,095.42	\$2,400,570.05	\$387,474.63	\$603,555.77
2191	2020	\$603,555.77	\$1,548,812.53	\$1,121,389.07	\$427,423.46	\$1,030,979.23
2281	2021	\$1,030,979.23	\$1,524,582.79	\$1,124,685.04	\$399,897.75	\$1,430,876.98
	2022	\$1,430,876.98	\$1,367,050.00	\$1,655,800.00	\$288,750.00	\$1,142,126.98
Police	2017	\$303,685.35	\$595,288.34	\$558,482.81	\$36,805.53	\$340,490.88
Police Fund, Drug LE Fund	2018	\$340,490.88	\$635,652.36	\$640,885.80	\$5,233.44	\$335,257.44
& LE Trust Fund	2019	\$335,257.44	\$928,183.28	\$907,700.63	\$20,482.65	\$355,740.09
2081	2020	\$355,740.09	\$995,444.59	\$724,543.02	\$270,901.57	\$626,641.66
2221	2021	\$626,641.66	\$951,337.40	\$858,250.73	\$93,086.67	\$719,728.33
2261	2022	\$719,728.33	\$850,689.65	\$1,028,028.05	\$177,338.40	\$542,389.93
Road	2017	\$754,948.01	\$578,461.99	\$556,685.13	\$21,776.86	\$776,724.87
Motor Veh., Gas, R&B, RD	2018	\$776,741.53	\$618,054.51	\$629,204.76	\$11,150.25	\$765,591.28
& MV Perm Funds	2019	\$765,591.28	\$669,360.58	\$865,714.93	\$196,354.35	\$569,236.93
2011 / 2021 / 2031	2020	\$569,236.93	\$782,396.38	\$746,205.11	\$36,191.27	\$605,428.20
2141 / 2231	2021	\$605,428.20	\$823,401.69	\$606,384.70	\$217,016.99	\$822,445.19
	2022	\$822,445.19	\$700,650.00	\$866,826.16	\$166,176.16	\$656,269.03
Township Totals	2017	\$2,912,054.85	\$3,423,330.39	\$3,382,512.99	\$40,817.40	\$2,952,872.25
	2018	\$2,952,888.91	\$3,299,142.74	\$3,326,091.17	\$26,948.43	\$2,925,940.48
	2019	\$2,925,940.48	\$4,469,588.96	\$5,092,583.34	\$622,994.38	\$2,302,946.10
	2020	\$2,302,946.10	\$4,058,088.38	\$3,116,146.30	\$941,942.08	\$3,244,888.18
	2021	\$3,244,888.18	\$3,857,322.75	\$3,139,171.42	\$718,151.33	\$3,963,039.51
	2022	\$3,963,039.51	\$3,371,589.65	\$4,016,395.21	\$644,805.56	\$3,318,233.95
		Estimated Values				

Tax Levies & Growth - defined

- ▶ **Fixed Sum Levy** - Are levies typically associated with debt. Although a millage appears on your ballot, you are actually voting on the sum it will generate. This ensures that the entity receives the revenue needed to pay the principle and interest due on the debt. (Primarily used by school districts or entities that may be building a new building).
- ▶ **Fixed Mill Levy** - Are levies that have a fixed millage. The first year of the levy determines the **MAXIMUM** revenue stream for the life of the levy. After the first year, the Department of Taxation and Equalization (DTE) applies a reduction factor to the millage so that the levy does not over collect, thus protecting the taxpayer.
 - ▶ Growth from new development does not create a “windfall” for the entity as the reduction factors applied to the levy controls the revenue stream. The entity only sees an increase in revenue **if** and **when** that levy is renewed or replaced. (Primarily used for Police, Fire and Road levies.)

Ross Township - Public Safety future needs

- ▶ The Fire and Police Departments both passed levies within the last ten years with the intention of growing those departments from a volunteer (fire) and part-time (police) basis into full time departments. Both agencies have suffered from a lack of quality and of available part time staff. This has plagued fire and police agencies throughout Butler County, Ohio, and across the United States.
- ▶ In 2016 the Fire Department hired three full time firefighter/EMTs and in 2022 they hired four more. This will greatly reduce the reliance on part time employees and provide stability to the department and to the community.
- ▶ The Police Department, in its quest to put a least two officers on duty for 36 square miles has struggled to surpass the pre-pandemic staffing levels due to a insufficient revenue stream. The current millage is not sustainable for a full time department in the long haul.
- ▶ Regardless of how Ross Township grows and develops, the strain will continue to be felt by these two much needed public service divisions. Controlled, planned growth with a good mix of commercial, along with the residential development, will allow these departments to thrive without further reliance on the current tax base.

Housing Units within Neighborhood

Based on 2020 census

Black Road Neighborhood

810

Dry Run/Ross Trails

815

Venice Garden/Manor

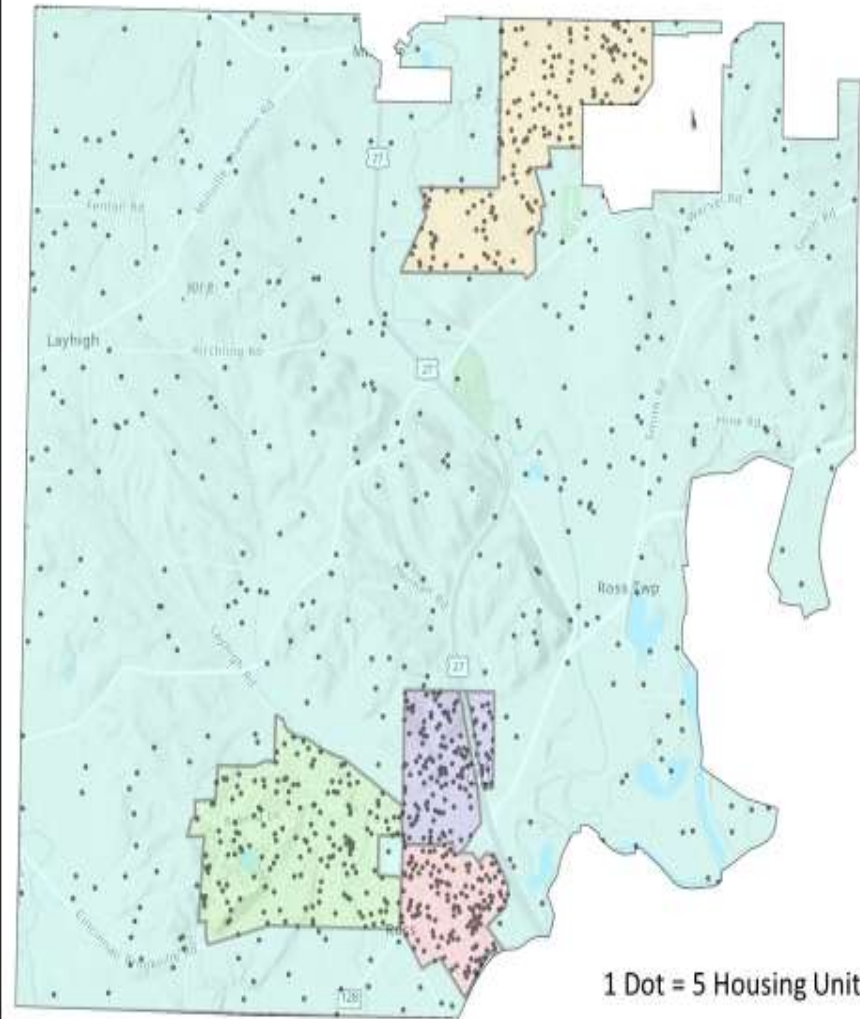
731

Rest of Ross Township

1858

Estimate for Development

708



Ross Township - Roads and Infrastructure

- ▶ The primary function of any Township in Ohio is to maintain the roadways. The Ross Road Department has done a stellar job up to this point of maintaining our almost 47 miles of township road. The Road Department does not have a voted levy on which to rely. It sustains on the inside millage provided by the DTE and the permissive gas and road excise taxes collected and distributed by the State of Ohio.
- ▶ These limited revenue streams are not keeping pace with the skyrocketing costs of fuel, road materials and equipment. A stand alone road levy will likely be necessary within the next ten years without additional funding sources or development that pays for itself.